

SCOR's View & Experience on Adria Region

Nikiforos Soulis
Senior Underwriter
07/05/2026

SorS – Meeting of Insurance & Reinsurance Companies

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Market realities, risk challenges and partnership expectations

1 Strategic importance of Adria region

4 Looking ahead

2 Market reality & experience

3 Systemic change

1.Strategic importance of Adria region

Strategic importance of Adria region

Why Adria region matters to SCOR

Structural Growth Potential

Adria region shows long-term growth with rising insurance awareness and economic development.

Rising Risk Complexity

Increasing risk complexity exceeds market maturity, demanding advanced risk management and reinsurance.

Role of Reinsurance

Reinsurance stabilizes portfolios, supports capital resilience and balance sheets of cedents.

Long-term Partnership Approach

SCOR fosters enduring partnerships emphasizing transparency, discipline, and coordinated risk responses.



2. Market reality & experience

Market reality & experience

Adria insurance market: today's reality



Market Diversity and Risks

Adria insurance markets vary in maturity and face rising exposures from property, infrastructure projects and urban development risks.

Claims Inflation Impact

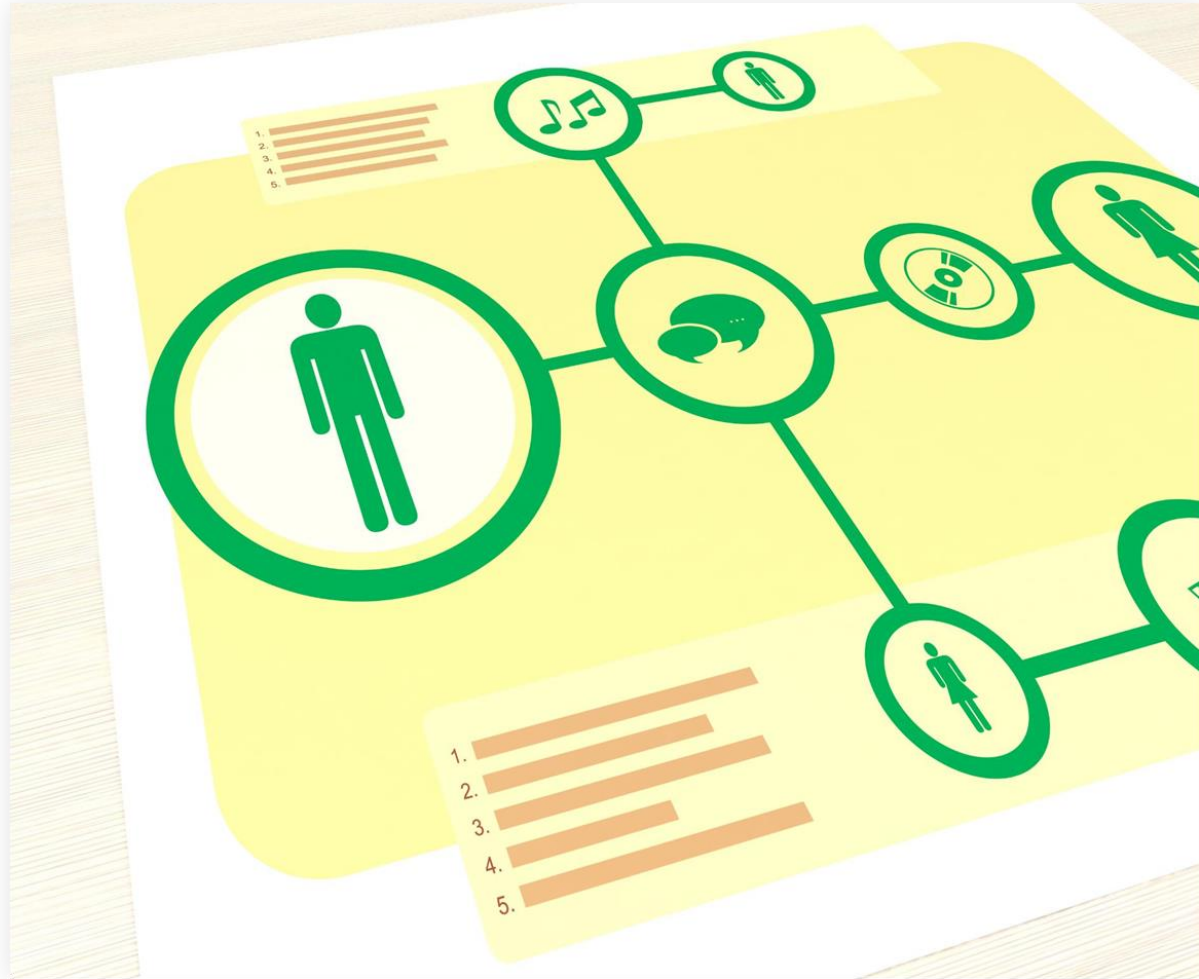
Claims inflation drives higher repair costs and legal complexities and pricing.

Reinsurance Capacity

Reinsurance availability depends on terms & conditions and cedent's expertise.

Market reality & experience

What SCOR sees in renewals?



Data and Exposure Quality

Uneven exposure data, especially Nat Cat and BI, affects pricing and program design.

Alignment of Volatility

Retentions often misaligned with true loss potential; need for stability.

Preparation and Timing

Early, transparent dialogue between cedents and reinsurers leads to better solutions **and smoother renewals.**

3. Systemic change

Systemic change

Systemic Changes Shaping Renewals



Regulatory Evolution Impact

New Solvency II rules emphasize capital efficiency, influencing reinsurance strategies in the Adria region.



Global Reinsurance Market Cycles

Market cycles affect capital availability and pricing, but structural resilience is key over short-term flexibility.



Strategic Risk Management

Clear risk appetite and alignment between cedents and reinsurers are critical to overcome systemic changes effectively.

4. Looking ahead

Looking ahead

Forward 2026: SCOR P&C 3-year strategy

Leverage market conditions to grow into attractive lines

Right size exposures while growing and diversifying the whole portfolio



P&C Reinsurance

Enhance portfolio diversification through attractive Treaty Lines

Maintain a prudent approach to business exposed to climate change

Accelerate the development of Alternative Solutions

SCOR Business Solutions

Grow diversifying lines whilst considering their respective cycles

Leverage leading position in construction and energy to meet the world's infrastructure and transition needs

Build a balanced and resilient book, actively managing volatility

Looking ahead

What works best with SCOR and Looking Ahead



Transparent Information Exchange

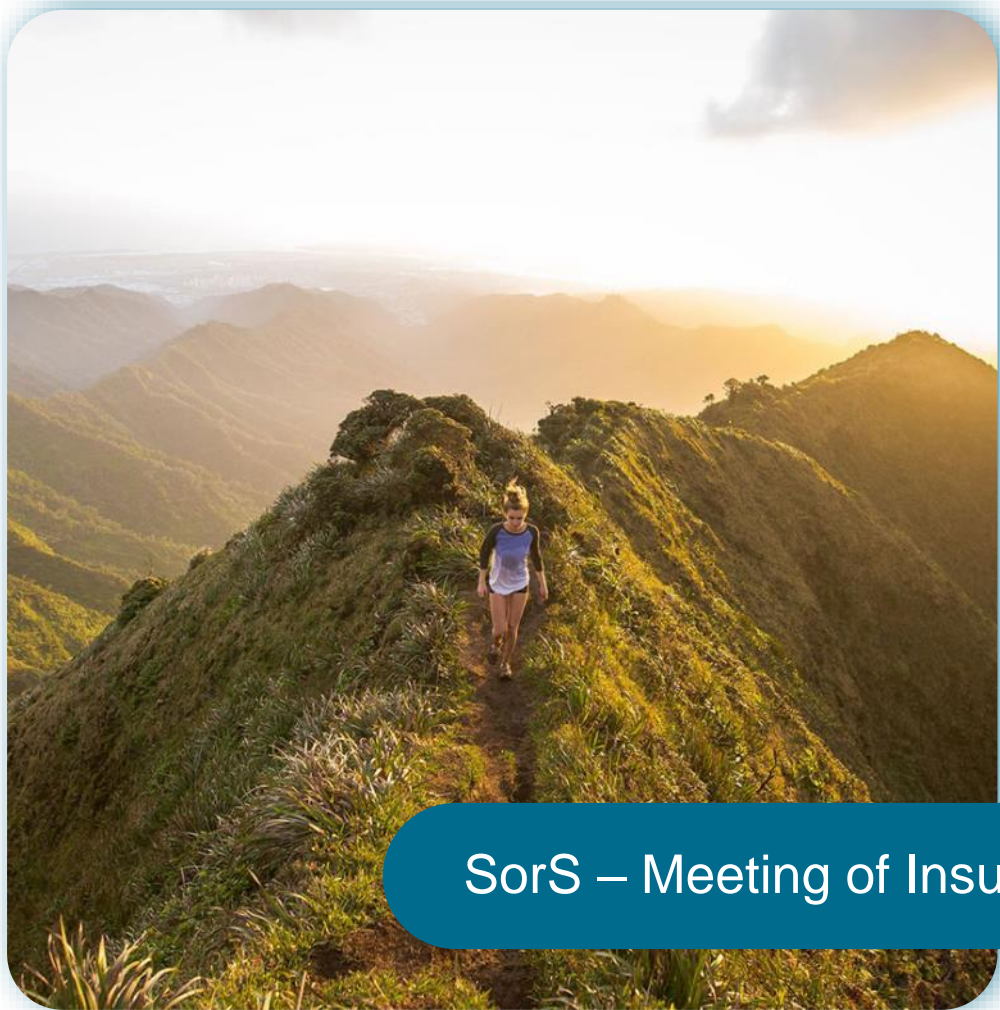
Early and transparent sharing of exposure and claims data enables accurate risk assessment and constructive dialogue.

Volatility-Aligned Program Structures

Aligning program structures to manage volatility promotes stable financial outcomes over time for all parties.

Partnership Mindset

Viewing reinsurance as a collaborative tool fosters resilience on the long-run amid regulatory changes and increasing risk complexity.



Thank You

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An aerial photograph of a lush green forest. A dark, winding road or path cuts through the trees, starting from the bottom left and moving towards the top right. In the upper left corner, a dark blue lake is visible, bordered by the forest. The overall scene is vibrant and natural.

SCOR

The Art & Science of Risk